

May 21, 2021

Expenditure and Revenue Summary

As of April 30, 2021, revenues during the ten (10) month period from July-April were trending above the target percentage. The County's actual revenues through April were at 88.40% of budget. At this same time last year, the County had received and booked 82.95% of its amended budget revenue. As of the end of April 2019, the County had received 85.17% of its amended budget revenue.

The County's expenditures through April are trending on target at 83.35%. At this same time last fiscal year, the County had expended 81.69% of its amended budget. In FY 18-19, the County had expended 80.06% of the amended budget.

The County's fund balance available for appropriation as of April 30, 2021 was at 41.51% of expenditures. Fund balance at this same time last fiscal year was at 41.92%. In FY 18-19, the fund balance as a percentage of expenditures as of April 30 was at 40.00%.

The County's General Fund cash position as of April 2021 was \$37.22 million. This figure is \$4.89 million (15%) higher than April 2020 and \$8.03 million (27%) higher than April 2019.

The County's group health insurance fund continues to trend favorably in comparison to the budget target. As of April 30, revenue exceeded expenses by approximately \$960,000. At this same time last fiscal year, revenue exceeded expenses by \$504,246.

As of April 30, all of the County's utility Enterprise Funds (e.g. water and sewer) continue to trend ahead of the budget target and are in positive financial position. Given the limited reserves each of these funds has on hand, the positive budgetary trend in FY 20-21 is encouraging.

COVID Update

Stanly County's cases of COVID-19 have declined significantly over the past couple months as the vaccine has become more readily accessible. Below please find some key updates:

- * Past 7 day average of new cases per day = 9.1
- * Past 30 day average of new cases per day = 9.9
- * Approximate number of active COVID cases = 130 (***2 cases per 1,000 population***)
- * The current number hospitalized with COVID complications = 2 (***1.5% of active COVID cases***)
- * Total deaths reported since 3/15/20 = 142 (no new deaths since 5/13/21)
- * % positive COVID tests the week of 5/15/21 = 4.8%

To date a total of 16,760 Stanly County citizens have received at least one (1) dose of the COVID vaccine (***26% of the population***). A total of 14,957 are fully vaccinated (***23% of the total population***).

The Stanly County Health Department has provided 12,978 first doses of the COVID vaccine and 11,648 2nd doses of the vaccine. Demand for the vaccine has declined significantly over the past 30 days.

OptumServe continues to provide no-cost, community drive-thru COVID testing sites at the Stanly Community College Crutchfield Center in Locust and the Stanly Commons in Albemarle. Residents requiring COVID testing should call 877-562-4850 for more information on hours of operation at each site.

Upcoming Meetings & Events

Regular BOCC Meeting

Monday, June 7
6:00 PM
Gene McIntyre Room